



# Paprika Crop Report

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# Overview – Paprika Crop Report

- SEA FREIGHTS HAVE REACHED RECORD PRICE LEVELS WITH VERY IMPORTANT DISRUPTIONS
- OLEORESIN CARRYOVER VERY LOW



# Overview – Paprika Crop Report

- CHINA DOMESTIC CONSUMPTION KEEP GROWING IN A HIGHER RATE THAN INTERNATIONAL DEMAND
- WORLD DEMAND KEEPS GROWING
- BUYERS STRONGLY LOOKING TO BUY FROM DIFFERENT ORIGINS



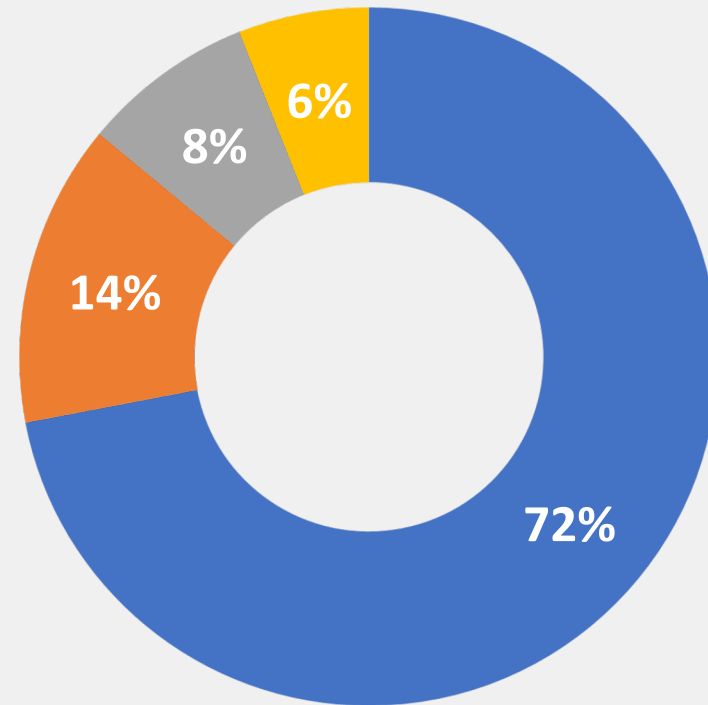
# Growing Countries and Crop Information

- China: 140.000-150.000 Tons
- Peru: 22.000-26.000 Tons
- USA: 12.000-15.000 Tons
- Spain & Others: 8.000-10.000 Tons



\*Estimated 2021

# Growing Countries and Crop Information

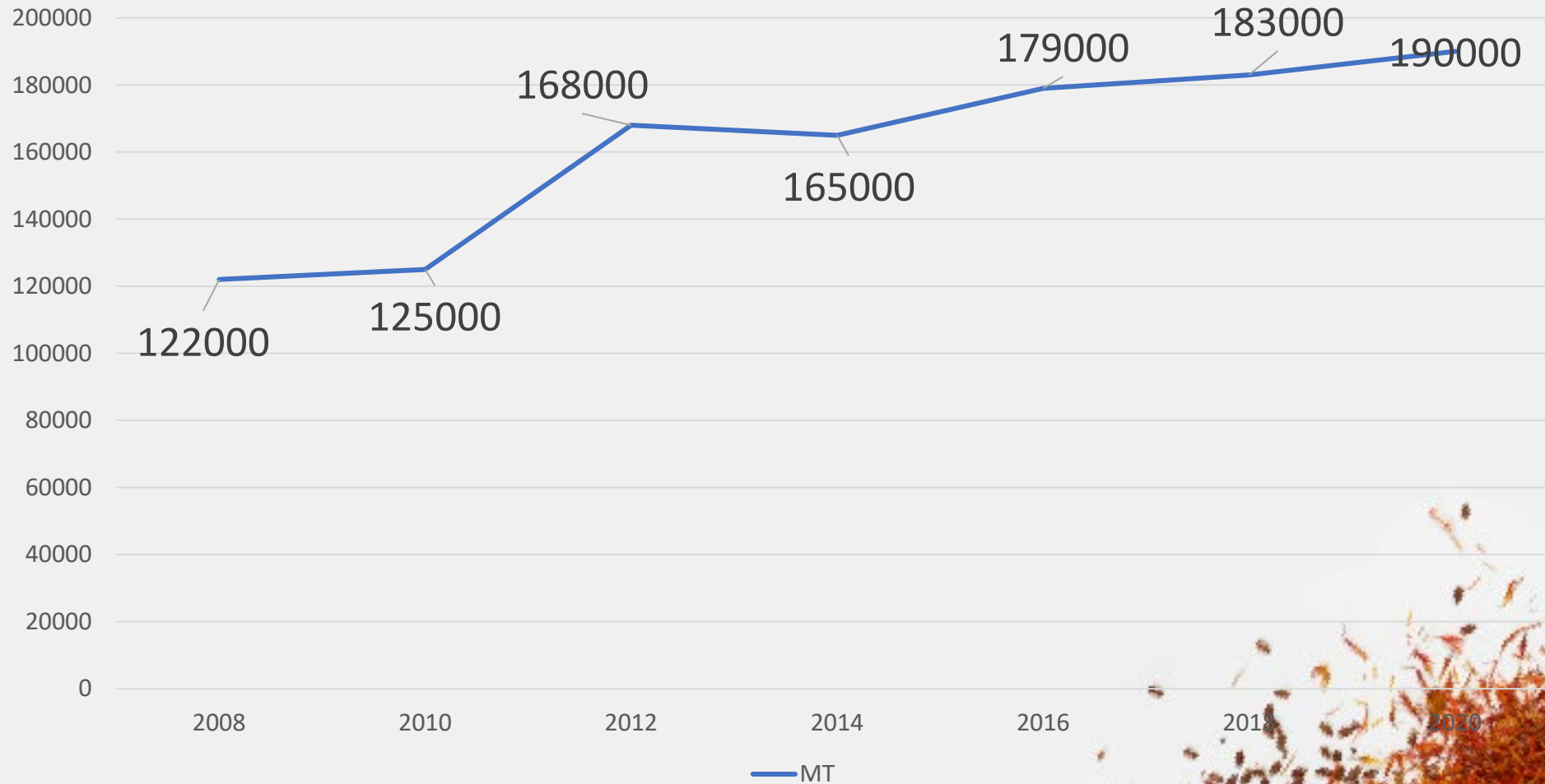


■ CHINA   ■ PERU   ■ USA   ■ SPAIN & OTHERS

\*Estimated 2021

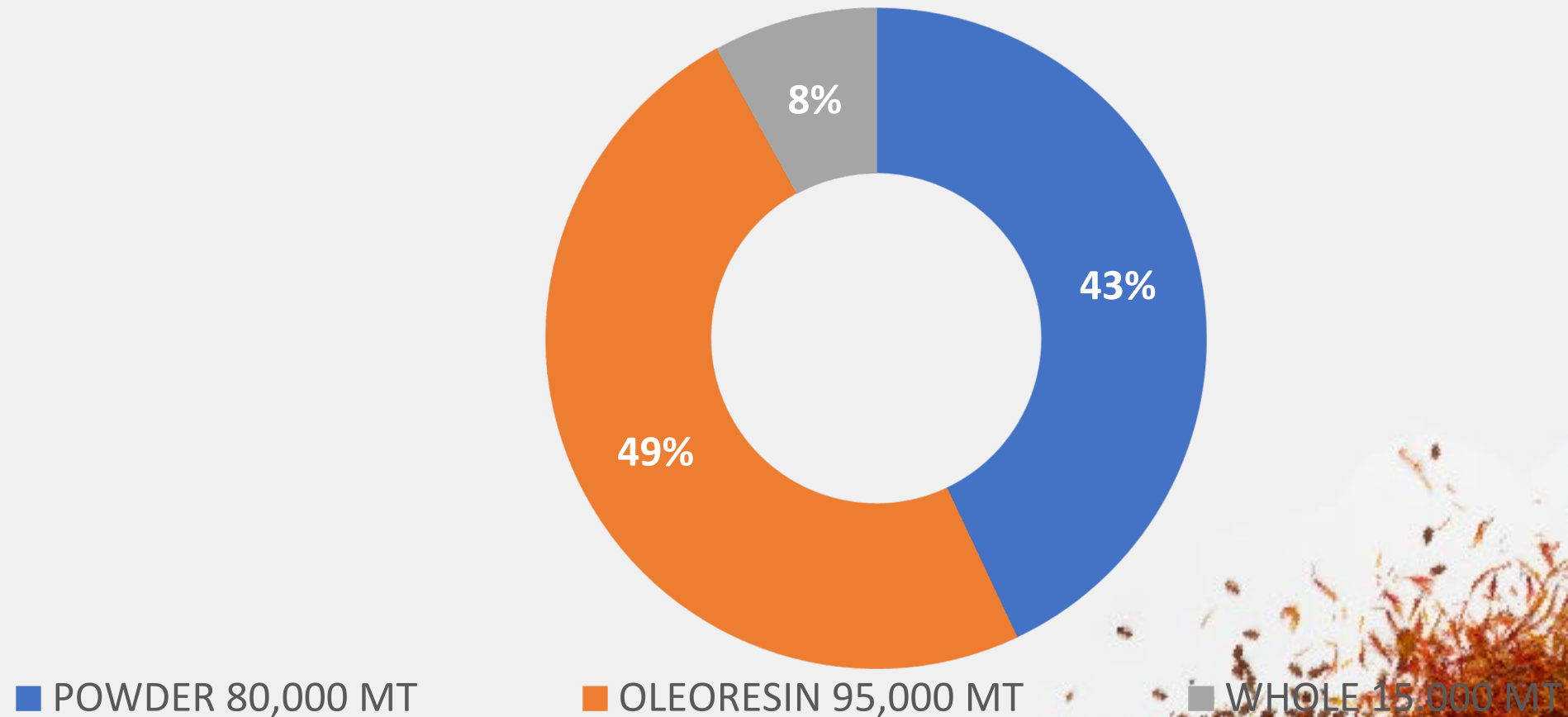


# Historical Crop Information MT



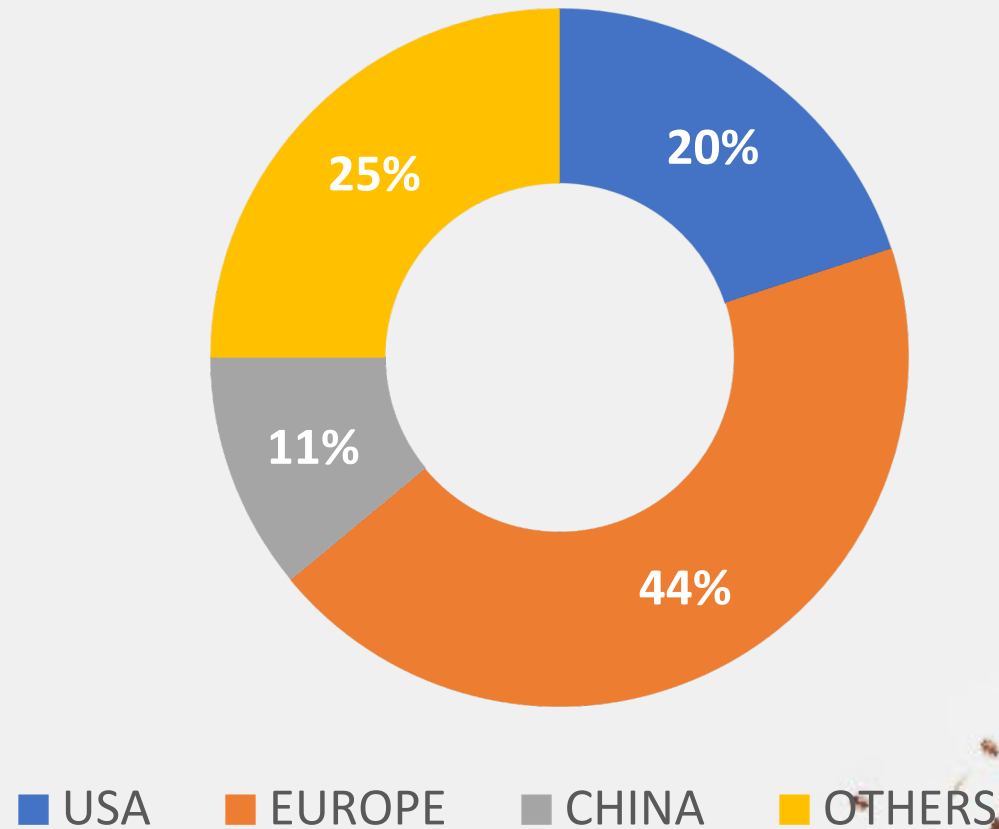
# Paprika Usage by Type 2021

\*Estimated 2021



# Paprika Usage by Type 2021

\*Estimated 2021





# Issues Impacting Supply / Price

- COVID:
  - Labor and fertilizers cost increased
  - Sea freights sky high
  - Lockdowns and mobility restrictions
- Weather:
  - Late rains at the end of the crop
- Pesticide residues
  - More strict regulations worldwide
- Mycotoxins



# Issues Impacting Supply / Price

- New paprika varieties:
  - Hybrids already represent 90% of the Chinese crop.
  
- Alternative crops:
  - Wheat
  - Corn (essential products)



# Food Safety / Quality

- Mycotoxins
- Adulterants
- Allergens
- Pesticides residues
- Heavy metals
- Organic & Sustainable



# Summary

- Global paprika crop projected smaller than last year
- Limited carry over from last crop
- Oleo inventory at very low level
- Global demand remains very strong
- COVID still creating uncertainty and transport disruptions
- Buyers demanding diversified origins
- Market expected to be steady





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Thank you!

