

Arbitration Board Report

Since the writing of the last annual report the Arbitration Board reviewed two requests for arbitration.

ASTA received a request for arbitration in December 2015 and a hearing was held in April 2016. In June 2016 a second arbitration was filed, however, the dispute was settled in advance of a hearing and the arbitration was withdrawn.

The guidelines for arbitration were revised by ASTA's Board of Directors in July 2016. A copy of the revised guidelines is available on the ASTA website.

I would like to note an old friend and former colleague Mr. Alan Milroy of Jupiter Commodities served as an alternate with us until his unfortunate passing last year and recognize him for his long-standing service on the Arbitration Board. I would also like to thank the members of the Arbitration Board and alternates for their dedication and service.

Respectfully submitted:

Tom Overby, Nedspice Group
Arbitration Board, Chair

Arbitration Board Members

Peter Sayia Jr., A.A. Sayia & Co., Inc.
Stephen Bermingham, Polytrade International, Inc.

Alternates

Dan Crabbe, A.A. Sayia & Co,
Spencer Martin, Wm. E. Martin & Sons,
Alan Milroy, Jupiter Commodities
Frank Wells, Culinary Farms.

