

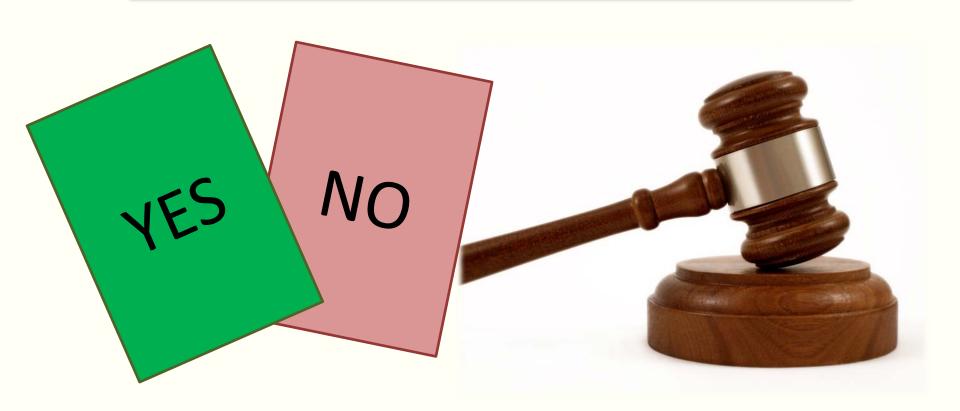
WELCOME

ASTA Business Meeting

Members Only

Charleston, SC April 12-15, 2015

Voting Cards



One per each Active Member company sign-in





Please Silence Your Cell Phone



Susan L. Abbott Scholarship Committee

Kerri Goad, Kalustyan
Alan Milroy, Jupiter Commodities
Tim Sonntag, Wixon, Inc.



Joy (Nikki) Schauer Mackenzie Fuller Alyssa Tainter Christopher Blythe





ASTA Business Meeting





Treasurer's Report

Vini Narain
Olam Spices and Vegetables Inc.

Charleston, SC April 12-15, 2015

ASTA FY14 Audit

ASTA's Audit was conducted by Lydon, Fetterolf Corydon, P.A.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **American Spice Trade Association** as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Rockville, Maryland January 15, 2015



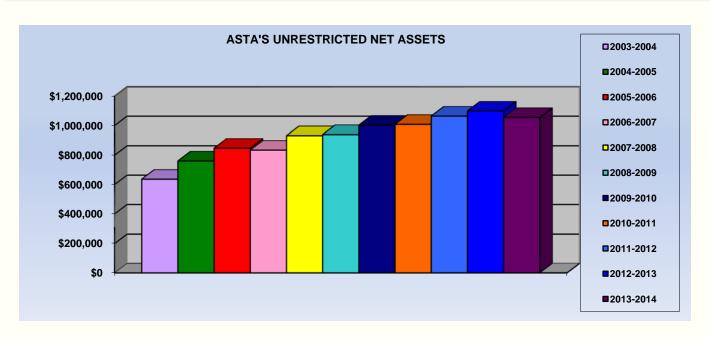
Financial Results

FY2014 Budget versus Actual, FY ending June 30, 2014

Revenue Expense	\$1,	14 Budget ,243,565 ,360,841	\$1,	14 Actual ,350,904 ,407,286
Net Operating Income Investment Income Restricted Assets (Re	(\$ \$	117,276) 16,000	(\$ \$	56,382) 12,552
	serv	es)	(\$	22,688)
Add to reserves	(\$	101,276)	(\$	66,498)



Fund Balance & Investments



- ASTA's unrestricted net assets have held fairly constant for the past four years.
- ASTA's policy is to invest conservatively





Fiscal 2015 Budget

Revenue

Expenses

Budgeted

\$1,306,105

\$1,306,725

Forecast

\$1,303,920

\$1,305,755

Net Income

(\$ 620)

(\$1,835)

from Operations

Investment income

\$16,000

\$20,000

Total Net Income \$15,380

\$18,165



ASTA Strategic Spending

Advocacy

- \$12,500 FDA Food Safety Modernization Act (FSMA)

ASTA Strategic Spending

Food Safety

- \$25,000 ILSI Grant surrogate development
- \$14,000 Allergen Matters
- \$25,000 Noxious Weed Seed



Questions?

Treasurer's Report
Vini Narain
Olam Spices and Vegetables Inc.

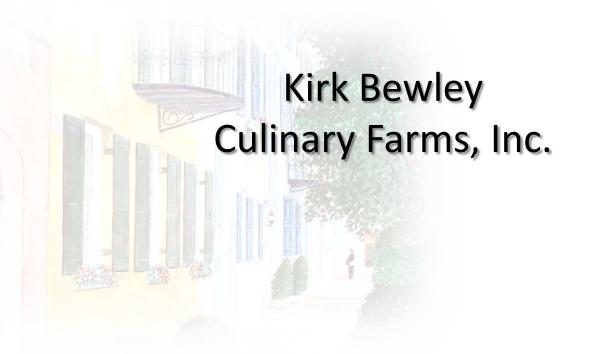


Thank You!

Treasurer's Report
Vini Narain
Olam Spices and Vegetables Inc



President's Report





Annual Meeting Attendance

	<u>2005</u>	<u>2015</u>
Active	123	244
Associate	41	61
Non-member	0	42
Total	164	347





Clean Safe Spice

Ongoing focus since FDA targeted spices as "stealth ingredient" with concerns about Salmonella

- Microbiology of Spices Webinar Series
- Surrogate Development Research
- Good Manufacturing Practices Guide
- Revision of ASTA HACCP Guide





FDA Draft Risk Profile/Retail Study

- Retail study confirmed ASTA's position that sampling at import is not indicative of safety at point of consumption
- ASTA submitted scientific assessment of data, answered FDA questions and comments in support of our position.
- Awaiting word on final risk profile, publication of retail study, second year of retail study?



Cumin/Allergens

- Significant resources devoted to ongoing issue
- Initial priority providing information to members: updated information as we learned it, allergen labeling requirements, information from FDA
- Focus now working with FDA/USDA on issue of cross contact/trace residues
 - No simple, fast solution



ETO and FSMA

- Reregistration of ETO
 - Due September of 2021
 - Will require member support
- FSMA We're not done yet
 - FDA to complete rulings by August of this year
 - FSMA will roll out over next 2 years
 - ASTA is planning support including webinars on the final rulings





Thank You!

President's Report Kirk Bewley Culinary Farms



ASTA Business Meeting



Charleston, SC April 12-15, 2015



2015-2016 Board of Directors

Kirk Bewley, Culinary Farms, Inc. Simone Cormier, Allegro Coffee Company Dan Crabbe, A.A. Sayia & Co., Inc Kent DeVries, Silva International, Inc. David Lessans, Chesapeake Spice Co. LLC Greg Lightfoot, ConAgra Foods Matt Meilander, ACH Food Companies, Inc. Vinayak Narain, Olam Spices and Vegetables, Inc. Bev Tschirhart, McCormick & Company, Inc. Sushama Srikandath, AVT McCormick Ingredients Pvt., Ltd. Alfons van Gulick, Nedspice Sourcing BV

2014-2015 Board of Directors

Representative of the Associate Membership

Frank Collette, Glendale Warehouse







2014-2015 Arbitration Board

Second year of the two year term as Arbitration Board Chair:

Neil Caplan, Ludwig Mueller, Inc. Co.

Two year terms as Board members:

Stephen Bermingham, Polytrade International, Inc. Peter Sayia Jr., A.A. Sayia & Co., Inc.

Alternates for one year terms:

Ron Elton, J.H. Elton, Inc.
Alan Milroy, Jupiter Commodities
Frank Wells, Culinary Farms, Inc.
Daniel Saber, Accurate Ingredients



President-Elect



Charleston, SC April 12-15, 2015

Fast and Furious

2012

FDA

IOSTA

Pan

MLSV

FSMA

CIF

CT-PAT

VO

EXW

2015

EPA FDA **USDA APHIS FALCPA IOSTA MLSV** BLQ CIF FSIS **FSMA** GMA **CT-PAT AFFI EXW** VO FARRP AMI

Core Values

- The challenges are coming faster and from sometimes unexpected directions, but our core vales remain critical
- Mission Statement
 - Voice of the US spice industry
 - Works to ensure the supply of clean, safe spice,
 - Shape public policy on behalf of the global industry,
 - Advance the business interests of its members



Strategic Goals

Strong Association Advocacy Food Safety Education





Strong Association

- Strengthen our resources to effectively represent the spice industry
- Grow membership
- Plan for succession in key leadership positions



Strong Association

Advocacy

- Monitor and shape US policy issues affecting the spice industry
- Expand ASTA's interaction with other government agencies such as USDA and EPA
- Continue to strengthen cooperation with FDA
- Engage with implementation of FSMA

Strong Association

Advocacy

Food Safety

- Provide resources to support industry efforts ensuring clean, safe spice
- Enhance engagement with major food industry organizations such as GMA, AMI and FARRP
- Utilize global alliances like IOSTA to reach the entire supply chain





Strong Association

Advocacy

Food Safety

Education

- Enhance education of the food industry of the value of understanding their spice supply chain
- Continue to develop tools for the delivery of time sensitive topics





We are better together



Charleston, SC April 12-15, 2015

ASTA's Board of Directors

Gaspare Colletti, Cell Foods Martin Mitchell, Certified Laboratories

ASTA's Arbitration Board

Ed Sands, Max Van Pels

Thank you for your service!





Thank you for your service!





New Business



Charleston, SC April 12-15, 2015



Questions



Charleston, SC April 12-15, 2015